

Price Reductions for Condominiums at Veer Towers Las Vegas



Pordes Residential Sales & Marketing has launched condominium sales at Veer Towers, offering ownership opportunities at the most exciting residential communities in the country. Immediately following the release of inventory at newly reduced prices, the market responded strong with 17 sales, signaling high demand for this prime location. Buyers can see the incredible value and the beginning of the rebound of the Las Vegas real estate market.

In January a joint venture between an affiliate of Ladder Capital Finance Holdings LLLP, based in New York City and Pordes Residential Sales

& Marketing, LLC, based in Aventura, Florida, purchased 427 residential condominium units in Veer Towers from an affiliate of MGM Resorts International.

Veer Towers is the only 100% residential offering at CityCenter. Residents are surrounded by the luxury and convenience of The Shops at Crystals, the Gallery Row Shops, Aria Resort & Casino, Vdara Hotel & Spa, and Mandarin Oriental Las Vegas. Bellagio Resort & Casino and the Cosmopolitan are also within walking distance.

“The best of Las Vegas is at Veer Towers,” said Mark Pordes, CEO of Pordes Residential Sales & Marketing. “Residents have a spectacular, 67-acre playground in their backyard. No other community offers luxury shopping, fine dining, world-class entertainment, gaming and a fine art collection with more than 600 works by groundbreaking artists.”

The two 37-story Veer Towers stand out from all other condominium projects in Las Vegas. Designed by world-famous Murphy/Jahn Architects of Chicago, the towers lean across each other at a 5 degree angle, glistening in gold day and night. Along with the new sales release, plans are underway for new models and to enhance the beauty of the community’s private residential lobbies and other common areas.

“The location and attractive pricing of Veer Towers should attract buyers from the United States, Canada, Latin America, Mexico and Asia,” said Jim Navarro, Vice President of Sales. “This Las Vegas trophy property is one-of-a-kind and the distinctive design will be featured in architectural publications for years to come.”

Residents enjoy breathtaking views of Las Vegas from every residence as well as the rooftop entertainment areas that features sky-view infinity edge swimming pools, hot tubs, sun decks and summer kitchens. Resident fitness and locker rooms, billiards rooms and lounges are also located on the 37th floor. A private residential driveway leads to separate vehicle entrances, secured elevators and valet service, all monitored by 24-hour security.

Pordes Residential is offering 427 condominiums within the East and West towers. The Studio, one-, two- and three-bedroom condominiums are newly priced from \$230,000 to over \$1.8 million. Buyers have their choice of three interior design schemes, complete with designer flooring and kitchens. A limited selection of preleased residences are available for homeowners seeking rental income.

“We are seeing tremendous interest from the local brokerage community and residents of nearby California. They have been waiting for the return of Veer Towers and recognize that prices have never been this low,” he said. “With no new construction on the Las Vegas Strip in the past two years and shrinking high-rise inventory, everything at Veer Towers is headed in the right direction.”