



Canyon Ranch Living Miami Beach Selling Condos at Record Pace - 61 Units Sold Since Mid-October

Surge of Buyers From Brazil and Northeast U.S. Attracted to Exceptional Residences, Healthy Luxury Lifestyle

MIAMI BEACH, Fla., April 26, 2011 (GLOBE NEWSWIRE) -- Sales of condominiums of Canyon Ranch Living Miami Beach are surging forward, showing that individuals are eager to purchase when offered a unique lifestyle.

"We are closing an average of over two condominiums a week," said Michael Sadov, property sales director at Canyon Ranch Living Miami Beach. "There are units selling for well above \$1 million."

The sales success suggests that buyers are returning to the South Florida condominium market after several years of holding off.

Buyers in markets around the U.S. and internationally – specifically the Northeastern U.S. and Brazil – are purchasing units at a record pace. Since mid-October 2010, the team at Pordes Residential Sales & Marketing has sold 61 condominiums, with many of the buyers being all-cash.

"People buy here because it is the only Canyon Ranch property that offers oceanfront residences. Nowhere else can you find luxury wellness living overlooking the beautiful Atlantic Ocean," explained Sadov, who is also Vice President of Operations at Pordes Residential Sales & Marketing.

Canyon Ranch Living Miami Beach has 430 designed residences in three towers with a Canyon Ranch true wellness spa in the center tower. Unit owners enjoy access to all of Canyon Ranch's facilities, lectures and fitness classes so they can experience a holistic approach to living.

Currently, the south tower is over 90 percent sold, the central tower more than 60 percent occupied, and the north tower has recently opened for sales, said Sadov.

ABOUT CANYON RANCH LIVING MIAMI BEACH

Canyon Ranch Living Miami Beach is a community of more than 580 artfully designed, beautifully finished residences surrounded by a true wellness spa. Unit owners enjoy a holistic approach to living structured around four guiding principles: physical activity, nutrition, spiritual awareness and integrative health.

The residences are spread across three blue-glass towers – north, south and center – with a spa and hotel in the lower floors of the center tower, the original Carillon Hotel.

Residences designed by Arquitectonica overlook 750 linear feet of Miami Beach's pristine shoreline. One, two and three-bedroom units feature floor-to-ceiling windows and steel-and-glass balconies that have panoramic views of the Atlantic Ocean, Biscayne Bay and the Miami skyline.

All residences at Canyon Ranch Living Miami Beach have:

- Custom kitchens with Miele and Sub Zero appliances
- Large master bathrooms
- Whirlpool tubs, wood vanities and exotic stone tops
- Walk-in closets
- Private resident elevators
- Four sparkling pools, including two-rooftop pools atop the North Tower and Spa

Residents enjoy all the amenities of Canyon Ranch at reduced rates, including more than 40 daily mind-body classes, the only Aquavana Thermal Suite on the East Coast, a restaurant with award-winning, healthy, gourmet selections, massages, an on-site doctor, and 70,000-square-foot spa and wellness facility.

Canyon Ranch Living Miami Beach is an extension of Canyon Ranch, a pioneer in the evolution of the wellness lifestyle and an industry leader for over 30 years. Operating the world's most celebrated collection of life-enhancement properties, Canyon Ranch has been named the "Healthiest Spa in America" by *Health* magazine as well as the "Best Spa for Food" by *Gourmet* magazine. Also, Canyon Ranch is the only 11-time recipient of the *Condé Nast Traveler* Best Destination Spa Award.

For more information about condominiums, call Canyon Ranch Living Miami Beach at 305-993-0030 or visit www.canyonranchlivingmiamibeach.com.

RESIDENCE FEATURES

- 750 linear feet of pristine beach
- Private resident elevators
- Access to all Canyon Ranch® hotel, dining, spa and fitness facilities
- Spa and wellness services at preferred rates
- Four sparkling pools, including two rooftop pools atop the North Tower and Spa
- Valet parking included

SPA & WELLNESS SERVICES

- 70,000 sq. ft. of wellness spa – the largest in South Florida
- More than 40 daily mind-body classes
- Aquavana® thermal suite – A European-inspired aquathermal oasis
- 54 treatment rooms
- Personalized medicine
- Integrative Western and Eastern therapies
- Nutrition counseling
- Professional fitness training
- Yoga studio
- Pilates studio
- Aerobics studio
- Weight training area
- State-of-the-art cardio equipment
- Two-story rock climbing wall with ocean view
- Walking and biking paths
- Youth and teen programs